

# IP Inclusive Management 2021 Financial Report

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IP Inclusive Management (IPIM)<sup>1</sup> is an unincorporated association operating on a not-for-profit basis. Its registered address is c/o The Chartered Institute of Patent Attorneys, Halton House, 20-23 Holborn, London EC1N 2JD. It can also be contacted via its Secretary Julia Florence ([ipimsecretary@gmail.com](mailto:ipimsecretary@gmail.com)) and its Lead Executive Officer Andrea Brewster ([abrewsteripinclusive@gmail.com](mailto:abrewsteripinclusive@gmail.com)). It is not VAT-registered.

## Summary of 2021 finances

Opening bank balance 1.1.21:	£4,422.41
Income:	£85,142.22
Expenditure:	£38,469.32
Closing bank balance 31.12.21:	£51,095.31
(incl ring-fenced contingency fund)	(£5,000.00)
Creditors at 31.12.21:	£0
Debtors at 31.12.21:	£0

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<sup>1</sup> See <https://ipinclusive.org.uk/ip-inclusive-management/>

## Breakdown of 2021 income and expenditure

	<b>In</b>	<b>Out</b>
	<b>£</b>	<b>£</b>
<b>Income:</b>		
Donations towards the 2021-22 business plan	61,346.22	
Donation for Careers in Ideas MentorLoop trial	4,000.00	
Donation towards AskME directory build	5,000.00	
Donations to IP Out	1,400.00	
Other donations (LEO fees & operating costs to May 2021)	13,396.00	
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Total	85,142.22	
 <b>Expenditure:</b>		
LEO fees <sup>2</sup>		24,896.00
LEO expenses		15.95
Operational costs <sup>3</sup>		2,292.89
MentorLoop 6 month trial for Careers in Ideas (see 4.2 above)		3,828.48
AskME directory build (see 10.2.2 above)		6,936.00
IP Out charitable donations & speaker fees		500.00
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Total		38,469.32

<sup>2</sup> Including fees for the restructuring work (as per the 2021-22 budget)

<sup>3</sup> Includes bank account charges, Mailchimp and SurveyMonkey subscriptions, insurance, website hosting, ICO data protection fee and Careers in Ideas website fixes