

**Report of the Members and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
IP INCLUSIVE MANAGEMENT**

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# IP INCLUSIVE MANAGEMENT

## Contents of the Financial Statements FOR THE YEAR ENDED 31 MARCH 2023

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**IP INCLUSIVE MANAGEMENT**

**Association Information  
FOR THE YEAR ENDED 31 MARCH 2023**

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**REGISTERED OFFICE:**

The Chartered Institute of Patent Attorneys  
Viaro House  
20-23 Holborn  
London  
EC1N 2JD

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
6-8 Bath Street  
Bristol  
BS1 6HL

## IP INCLUSIVE MANAGEMENT

### Report of the Members FOR THE YEAR ENDED 31 MARCH 2023

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The members present report with the financial statements of the association for the year ended 31 March 2023.

#### PRINCIPAL ACTIVITY

The principal activity of the association in the year under review was that of governing the activities of IP Inclusive, an initiative that promotes and improves equality, diversity, inclusion and wellbeing in the UK's intellectual property professions.

#### MEMBERS

Michael Silverleaf KC (IPIM Chair) – appointed 7 June 2021  
Julia Florence (IPIM Secretary) – appointed 7 June 2021, resigned 18 April 2023  
Gordon Harris FRSA (IPIM Treasurer) – appointed 7 June 2021  
Andrea Brewster (IP Inclusive Lead Executive Officer) – appointed 7 June 2021  
Alicia Chantrey – appointed 7 June 2021  
Julie Dunnett – appointed 7 June 2021  
James St Ville KC – appointed 7 June 2021  
Ese Akpogheneta – appointed 18 April 2023  
Robert Andrews – appointed 18 April 2023  
Clair Curran (IPIM Secretary) – appointed 18 April 2023  
Lesley Evans – appointed 18 April 2023

ON BEHALF OF THE MEMBERS:



.....  
Member Gordon Harris FRSA, Treasurer

Date: 27 February 2024 .....

**IP INCLUSIVE MANAGEMENT**

**Profit and loss account  
FOR THE YEAR ENDED 31 MARCH 2023**

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	<b>£</b>
<b>INCOME</b>	<b>57,270</b>
Administrative expenses	<u><b>(54,747)</b></u>
<b>SURPLUS</b>	<u><u><b>2,523</b></u></u>

The notes form part of these financial statements

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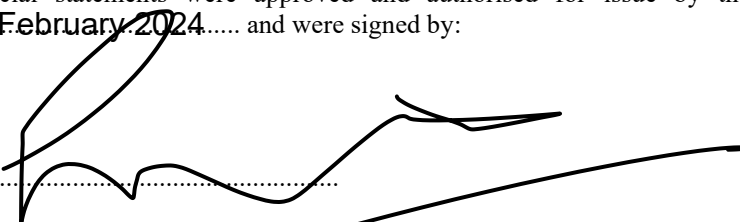
**IP INCLUSIVE MANAGEMENT**

**Balance Sheet  
31 MARCH 2023**

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	Notes	£
<b>CURRENT ASSETS</b>		
Prepayments and accrued income		269
Cash at bank		<u>59,930</u>
		60,199
<b>CREDITORS</b>		
Amounts falling due within one year	4	<u>(1,091)</u>
<b>NET CURRENT ASSETS</b>		<u>59,108</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>59,108</u>
<b>RESERVES</b>		
Reserves brought forward		56,585
Surplus in current year		<u>2,523</u>
		<u>59,108</u>

The financial statements were approved and authorised for issue by the members and authorised for issue on ~~..27..February 2024.....~~ and were signed by:

  
.....  
Member  
Gordon Harris FRSA, Treasurer

The notes form part of these financial statements

## IP INCLUSIVE MANAGEMENT

### Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. ASSOCIATION INFORMATION

The association's principal activities and nature of its operations are disclosed in the Report of the Members.

#### 2. ACCOUNTING POLICIES

##### **Going concern**

At the time of approving the financial statements, the members have a reasonable expectation that the association has adequate resources to continue in operational existence for the foreseeable future. The members continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 3. EMPLOYEES AND MEMBERS

The average number of employees during the year was 1.5.

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Supplier creditors	£ 371
Accruals	<u>720</u>
	<u><u>1,091</u></u>

The notes form part of these financial statements

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**IP INCLUSIVE MANAGEMENT**

**Detailed Income and Expenditure Account  
FOR THE YEAR ENDED 31 MARCH 2023**

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	£	£
<b>Donations</b>		
Donations - general	51,250	
Donations - specific projects	<u>6,020</u>	
		57,270
<b>Expenditure</b>		
Insurance	88	
LEO fees	28,719	
Wages	13,676	
Costs relating to Careers in Ideas	6,628	
Stationery	55	
Travel	187	
IT software and consumables	3,163	
Sundry expenses	263	
Bank charges	215	
Accountancy and bookkeeping	<u>1,753</u>	
		<u>54,747</u>
<b>NET SURPLUS</b>		2,523

This page does not form part of the statutory financial statements

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