Report of the Members and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

IP INCLUSIVE MANAGEMENT

IP INCLUSIVE MANAGEMENT

Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2026

Association Information
FOR THE YEAR ENDED 31 MARCH 2026

REGISTERED OFFICE:	C/O The Chartered Institute of Patent Attorneys Viaro House 20-23 Holborn London EC1N 2JD
ACCOUNTANTS:	Gravita Chartered Accountants 2nd Floor, South One Castle Park Tower Hill Bristol BS2 0JA

IP INCLUSIVE MANAGEMENT

Report of the Members
FOR THE YEAR ENDED 31 MARCH 2026

The members present report with the financial statements of the association for the year ended 31 March 2026.

PRINCIPAL ACTIVITY
The principal activity of the association in the year under review was that of governing the activities of IP Inclusive, an initiative that promotes and improves equality, diversity, inclusion and wellbeing in the UK's intellectual property professions.

MEMBERS
Michael Silverleaf KC
Gordon Harris FRSA (IPIM Treasurer)
Andrea Brewster (IP Inclusive Lead Executive Officer)
Alicia Chantrey
Julie Dunnett
James St Ville KC (IPIM Chair)
Ese Akpogheneta
Robert Andrews
Clair Curran (IPIM Secretary)
Lesley Evans

ON BEHALF OF THE MEMBERS:

....
Member - Gordon Harris (Treasurer)

Date: 26/8/2026

IP INCLUSIVE MANAGEMENT

Profit and Loss Account
FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
INCOME	**85,386**	85,123
Administrative expenses	**(86,859)**	(87,672)
SURPLUS / (DEFICIT)	**(1,473)**	(2,549)

The notes form part of these financial statements

IP INCLUSIVE MANAGEMENT

Balance Sheet
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2025 £
CURRENT ASSETS			
Debtors	4	**6,300**	8,224
Prepayments and accrued income		**1,335**	1,239
Cash at bank		**12,228**	13,999
Contingency reserves		**19,000**	17,000
		38,863	40,462
CREDITORS			
Amounts falling due within one year	5	**(1,018)**	(1,144)
NET CURRENT ASSETS		**37,845**	39,318
TOTAL ASSETS LESS CURRENT LIABILITIES		**37,845**	39,318
RESERVES			
Reserves brought forward		**39,318**	41,867
Surplus / (Deficit) in current year		**(1,473)**	(2,549)
		37,845	39,318

The financial statements were approved and authorised for issue by the members and authorised for issue on .... and were signed by:

....
Member - Gordon Harris

The notes form part of these financial statements

1. ASSOCIATION INFORMATION

The association's principal activities and nature of its operations are disclosed in the Report of the Members.

2. ACCOUNTING POLICIES

Going concern
At the time of approving the financial statements, the members have a reasonable expectation that the association has adequate resources to continue in operational existence for the foreseeable future. The members continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES

The average number of employees during the year was 2 (2025 – 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other debtors – donation income pledged	**6,300**	8,200
PAYE overpayment	**-**	24
	6,300	8,200

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Supplier creditors	**22**	352
Accruals	**830**	792
Other creditors	**166**	-
	1,018	1,144

Detailed Income and Expenditure Account
FOR THE YEAR ENDED 31 MARCH 2026

	2026		2025	
	£	£	£	£
Donations				
Donations – general	**68,886**		84,323	
Donations – Careers in Ideas	**16,500**		800	
		85,386		85,123
Expenditure				
Insurance	**327**		337	
LEO fees	**32,971**		35,560	
Wages	**37,268**		35,067	
Pensions	**1,803**		1,385	
Post and stationery	**109**		103	
Advertising	**115**		768	
Travelling	**1,383**		1,025	
IT software and consumables	**10,860**		11,266	
Sundry expenses	**53**		41	
Accountancy and bookkeeping	**830**		1,398	
Speaker fees	**500**		373	
Subscriptions	**132**		-	
Entertainment	**225**		-	
Bank charges	**-**		130	
		86,576		87,672
Net Surplus / (Deficit)		**(1,473)**		(2,549)